

Federation of Schools of Accountancy
Board of Directors Meeting
Thursday, March 7, 2019
Virtual Teleconference via Zoom

Attendees: Craig White, Antoinette Smith, Lisa Francisco, Steve Matzke, Parveen Gupta, James Irving, Kristy Chernick, Sean Robb, Richard Dull, Stephanie Bryant, Jon Davis, Jennifer Mueller, Norma Montague
Administrator: Megan Tarasi

Meeting called to order at 3:30pm by President Craig White.

FSA/APLG Joint Committee Discussion:

Follow up call on discussion from FSA/APLG meeting. Recap of history of relationship, APLG voted unanimously to approve moving forward. Ready for vote.

Parveen believes there are mixed feelings, what is the FSA gaining.

Pros bandwidth, involvement, participation, accomplishing goals in efficient manner.

Explore restructure of FSA to achieve the same objectives. Rick concerns about giving up independence, administrative abilities. Parveen, concern about giving up objective of graduate education. Is there a way to make a stronger case for graduate education in the joint organization. Stephanie FSA does have a brand and stands to lose that voice and brand. Jon argues FSA does not have a strong brand, not a clear SOA mission, our activities fall within APLG mission. As long as we ensure the structural integrity of the new organization exists. Antoinette, branding is something we can work on. Parveen – are we proposing to merge because we don't have the bandwidth to achieve our mission or because our mission isn't good. Parveen thinks it is just a bandwidth issue, so why not just fix our structure. Feels like the mission would go away. Jennifer – leaning toward merging due to ineffectiveness of promoting health of graduate programs. Prevent duplication of efforts. Lisa leaning towards merging to ensure member benefits. Sean – economics don't make sense or support mission, membership will completely change, not financially sustainable as a joint organization. Steve – financials. Kristy – Deloitte will continue to support the choice.

Jennifer, how can we solidify stance, mostly on the fence.

Parveen – resources (financial statement and matching contribution) and commitment to the mission of graduate education and accreditation

Meeting adjourned at 2:15pm by President Craig White.

White Paper:

Resources (APLG current financial statements, ProForma of future organizations)

Branding

Structure

Mission

Why the organization should be under the AAA, rather than independent

In the next 30 days, create a white paper and make a decision. We need information that we don't have to make an educated decision.

We are voting on whether or not we want to get more information on what a merger will look like.

Rick – we have a downside but they do not have any.