

**Federation of Schools of Accountancy
Board Meeting**

Tuesday, February 15, 2022

Via Zoom

1:30-2:15 pm EST

Present:

Gary Peters, FSA president (University of Arkansas)

Anne Magro, FSA secretary (George Mason University)

Norma Montague, FSA Treasurer (Wake Forest University)

Ann Watkins (Texas State University)

Bill Pasewark (Texas Tech University)

Janet Butchko ((Deloitte)

Cortney Brazil (KPMG)

Arline Savage (University of Alabama at Birmingham)

Jan Taylor (AICPA Liaison)

Absent:

Richard Dull, FSA past president (West Virginia University)

Maria Baltar (AACSB)

Jeffrey McMillan (Clemson University)

Kathy Hackett (AICPA Liaison)

Welcome

Gary Peters, current FSA President, welcomed everyone. Gary informed the board that the meeting's agenda included:

- 1) Discussing the draft resolution to merge with APLG, and identifying any issues the new organization should address.
- 2) Selecting FSA representatives to the Merger Transition Team.
- 3) Voting on bringing the resolution to merge FSA and APLG to the FSA membership for a vote.

Draft resolution to merge and issues for new organization to address

Gary updated the board on the process by which the resolution was developed and the fact that support for the merger continues to be expressed across multiple audiences. Gary covered the timeline for such a merger if votes were positive at the board and membership levels. Details of the timeline and process can be found in the documents distributed with the meeting invitation.

Arline Savage expressed support for the merger. Ann Watkins highlighted the importance of having a board-level position in the new organization that would address accreditation issues including working with the accrediting bodies to improve the accrediting process and providing

resources to members about the value and process for accounting accreditation. Anne Magro noted the two Vice-President positions in the proposed bylaws that address accreditation from the perspective of quality accounting education and providing feedback to policy and accrediting bodies on behalf of the new organization's membership.

FSA Representatives on the Transition Team

Gary explained that the original proposed representatives were Gary (President), Norma Montague (Treasurer), and Janet Butchko (Private Enterprise Board Member). While Janet is supportive of the merger and has a long history with the FSA and the Deloitte Consortium, it was agreed that it is better not to have an accounting firm appear to be involved in the formation of the new organization as part of the transition team. Richard Dull and Ann Watkins were proposed as transition members in place of Janet. Gary will reach out to Richard to gauge his level of interest. Ann is willing to serve.

Vote to bring resolution to the membership

Anne Magro moved to bring the resolution to merge with APLG to the FSA membership. Bill Pasework seconded. The seven board members present at the time of the vote unanimously supported bringing the resolution to the membership for a vote. The resolution and electronic voting mechanism will be distributed to the membership. Members will have 45 days to vote, and two-thirds of the membership will need to approve the merger for it to move forward.

AICPA contract

Jan Taylor noted that FSA's contract with AICPA for support services requires 30 days' notice to terminate. If the FSA membership votes to merge with APLG, she asked that we inform them of our final date of service as soon as possible.

Meeting adjourned at 2:15 pm EST.