

**Federation of Schools of Accountancy**

Board of Directors Meeting

Thursday, August 12, 2021

Via Zoom

2 p.m. – 3 p.m. EDT

**Present:**

Gary Peters (University of Arkansas)  
Anne Magro (George Mason University)  
Richard Dull (West Virginia University) – via phone  
Maria Baltar (AACSB)  
Janet Butcho (Deloitte)  
Cortney Brazil (KPMG)  
Norma Ramirez Montague (Wake Forest)  
Jeffrey McMillan (Clemson University)  
Arline Savage (University of Alabama at Birmingham)  
Bill Pasewark (Texas Tech University)  
Jan Taylor Morris (AICPA Liaison)  
Anna Howard (AICPA Liaison)  
Christin Hunter (AICPA Liaison)

**Absent:**

Ann Watkins (Texas State University)

**Opening**

Meeting called to order at 2:00 p.m. EDT by incoming president Gary Peters. We started with introductions and a welcome to our new board members before transitioning to the 2021 board leadership.

Minutes from the May 2021 meeting were reviewed and approved by the Board.

**Distributed Documents**

Prior to the meeting, Gary Peters emailed the following documents to the attendees:

- By-Laws
- Board Member History
- July Financial Report
- Auditor's Report

Gary provided a brief overview of the Overview of Board Membership Structure (by-laws and brief history):

- 5 Officers
- 4 At Large
- 2 Supporting Associate (Deloitte and KPMG)
- 1 Non-Profit Associate (AACSB)
- 2 Year Terms – 2 Consecutive Term Limits
- Treasurer and Secretary – 2 Year Terms – Renewable for 2 Years

Action Needed:

- Need to Nominate Vice President – Nominating Committee Chaired by Prior President. Anna clarified that there could be a domino effect that may result in need for at-large member if current member is selected as VP candidate (currently at 11 where bylaws call for 12)
- Announcement and Call for Board Member Nominees Needed – Did Not Occur in Spring
- We need one additional Board Member (Antoinette Rolled Off)
- Vote needed for newly nominated members
- 45 Day Compliance Issue / 2-week window per bylaws?

Gary introduced and welcomed the newly nominated members:

- Janet Butchko – Deloitte
- Maria Balter – AACSB
- Cortney Brazil - KPMG

Gary provided an overview of FSA Awards (Prior Awards and Suggested Approaches)

- Student Awards
- FSA/Joseph A. Silvos Faculty Merit Award
- Practitioner Service Award
- Graduate Teaching Award

Need to review award structure and process:

- Faculty, practitioner service, and graduate teaching awards have not been issued since 2019 (really just missed the 2020 awards (covid year) as long as we award the 2021 awards in Feb 2022)
- 2021 student awards were given

Action Needed:

- Nominations for the 2021 Faculty and Practitioner Service Awards to be recognized at the 2022 FSA/APLG Meeting
- Highlight in Newsletter the Mark Chain Award Recipients

Gary provided a financial update:

- Clean Audit Report
- June Financial Statement

Action Needed:

- Past Due Follow-Ups
- Electronic or Credit Card Payments Needed

Gary provided an annual meeting update and an update on APLG Coordinated Activities. Annual meeting will take place in person on February 18-19, 2022 at Crown Plaza in Dallas, TX. Planning Chairs are Gary Peters and Rebecca Shortridge. Deloitte Consortium will take place May 13-14 in Dallas, TX.

Action Needed:

- Planning Committee Assistance - Ann and Bill?
- Announcement of Meeting (6 Month Window per by-laws)

Gary proposed a fall board meeting to take place in conjunction with AAA diversity meeting – 10/23 – 10/24 (Remote Attendance Also Provided) to discuss award selection, introduce new members, and background of the APLG-FSA merger plan. He also proposed an online membership forum on the relationship with APLG and potential APLG-FSA merger.

Gary mentioned that he will schedule one-on-one meetings with all the board members soon.

Meeting Adjourned 3:00PM EDT by president, Gary Peters.